



Ross University School of
Veterinary Medicine
Office of Student Finance

Website
veterinary.rossu.edu

Phone
732-509-3051

Email
Financial Aid Questions
finaid@rossu.edu

Student Accounts Questions
bursar@rossu.edu

Q Is U.S. federal financial aid available?

A U.S. financial aid is available to those who apply and qualify.

Qualified U.S. citizens, permanent residents, and eligible noncitizens are eligible to receive federal student loans through the Federal Direct Loan Program, which includes the Federal Direct Unsubsidized Loan and Federal Direct Graduate PLUS Loan.

Q I am a Canadian or another foreign national student. What financial aid options are available?

A Several options may be available.

Canadian students may be eligible for loans through the Canadian government and/or private loan programs. Please refer to the Canadian Financial Planning Guide, which is available online at veterinary.rossu.edu/media/11856/rusvm-canadian-financial-planning-guide.pdf, for more information. Other foreign nationals may be eligible for assistance in their country.

Q How do I apply for U.S. federal financial aid?

A You can apply by logging on the U.S. Department of Education's Federal Student Aid website.

U.S. citizens, permanent residents, and eligible noncitizens must complete the Free Application for Federal Student Aid® (FAFSA®) at studentaid.gov/h/apply-for-aid/fafsa. When completing the FAFSA, be sure to include the school code for **Ross University School of Veterinary Medicine: G22779**. After your FAFSA has been processed by the Department of Education, you may be required to submit additional information, such as citizenship documentation. The Office of Student Finance will notify you if you are required to submit additional information.

Q What types of U.S. federal financial aid are available?

A The types of Federal Direct Loans that may be available are the Federal Direct Unsubsidized Loan and the Federal Direct Graduate PLUS Loan.

U.S. citizens, permanent residents, and eligible noncitizens must file the FAFSA to determine their eligibility. Once the Office of Student Finance has received your FAFSA information from the U.S. Department of Education, we will determine your eligibility for two types of student loans described below. Interest rates on federal student loans are based on a 10-year treasury note plus a set percentage established by federal law. Visit studentaid.gov/understand-aid/types/loans/interest-rates to find current interest rates.

Federal Direct Unsubsidized Loan

This is a non-need-based loan with a limit of \$10,250 per semester. The U.S. Department of Education charges a loan fee on the funds disbursed. Visit studentaid.gov/understand-aid/types/loans/interest-rates to find current interest rates and loan fees.

FAFSA® is a registered trademark of the U.S. Department of Education.

Federal Direct Graduate PLUS Loan

This is a non-need-based federal loan that allows a student to borrow up to the cost of attendance, less other aid. It is a credit-based loan. If a student does not have remaining eligibility for the Federal Direct Unsubsidized Loan because they have reached the maximum aggregate Federal Direct Loan limit of \$138,500 or the academic year limit of \$20,500, they may be eligible for the Federal Direct Graduate PLUS Loan. Visit studentaid.gov/understand-aid/types/loans/interest-rates to find current interest rates and loan fees. The federal government does not offer any grants or scholarships for graduate students.

Q What options do I have if I am not initially approved for the Graduate PLUS Loan but still wish to pursue it?

A Your options are to apply with a creditworthy endorser or appeal the decision.

The appeal process can be initiated with the Department of Education online or by calling 1-800-433-3243 once you are informed your credit has not been approved. A U.S. Department of Education representative can start the appeal process and also advise you on the documentation needed to appeal the credit decision. If your credit cannot be repaired, you may need to add an endorser (co-signer) for the loan. Your endorser will need to log on to studentaid.gov with their own FSA ID. If your endorser does not have an FSA ID, one can be obtained at annualcreditreport.com/index.action for information on the documents required to appeal particular adverse credit conditions.

It is important to review your credit report annually. You can obtain a free copy of your credit report at annualcreditreport.com.

Q How much financial aid can I receive if I am a Federal Direct Loan recipient?

A You may receive financial aid up to the total cost of attendance if you qualify.

This amount is intended to cover direct and indirect education-related expenses such as tuition, fees, health insurance, books and supplies, transportation, and other reasonable living expenses. Your total financial aid package—including scholarships, grants, tuition waivers, federal loans, and private loans—cannot exceed this amount. For more information regarding program costs, visit veterinary.rossu.edu/admissions/dvm-admissions/tuition-fees.

Q How is cost of attendance (COA) determined?

A COA includes institutional tuition and fees as well as personal expenses related to academics.

This includes but is not limited to tuition, fees (resource fee and student government fee), health insurance, books, course materials, supplies, equipment, and transportation.

Personal expenses, transportation, and off-campus housing and food are based on the average cost of living on the island or the average national cost.

Q I have just been admitted. When will I receive my U.S. federal financial aid offer?

A Financial aid offers are provided upon completion and receipt of all necessary forms.

If you completed the FAFSA and submitted all documents requested by the Office of Student Finance, you will receive your financial aid offer and loan instructions two to three weeks from the date that you are admitted and your financial aid application is complete, but no earlier than three months prior to the start of the term for which you have been admitted. For example, a student who has been admitted for the spring term may receive their financial aid offer as early as October. If you haven't completed the FAFSA, please do so as soon as possible at studentaid.gov/h/apply-for-aid/fafsa.

Refer to the chart below to determine which FAFSAs are required based on the term in which you are admitted. FAFSAs for all award years can be completed at studentaid.gov/h/apply-for-aid/fafsa.

IF YOU ARE ENTERING THIS TERM:	THEN YOU SHOULD FILE THE FAFSA FOR:
Fall 2025	2025–2026
Spring 2026	2025–2026
Summer 2026	2025–2026 & 2026–2027

Q How will I receive my U.S. federal financial aid?

A The U.S. Department of Education will send your loan funds directly to the Office of Student Finance.

The loan funds will be credited to your student account to pay any outstanding balance of tuition and fees. Any excess funds will create a credit balance in your student account, and the Office of Student Finance will process a credit balance payment to you. You may use this credit balance to pay for books, transportation, living expenses, or other personal expenses.

If you expect to receive financial aid from an outside agency, such as a scholarship from a nonprofit organization, you may instruct them to send the funds to one of the following addresses:

Ross University School
of Veterinary Medicine
P.O. Box 74007515
Chicago, IL 60674-7515

Overnight Address:

Bank of America Lockbox Services
Ross University School of Veterinary Medicine 7515
540 W. Madison, 4th Floor
Chicago, IL 60661

Q When will I receive my credit balance?

A You may receive your credit balance at the start of your semester, if available.

Tuition and fees are deducted from the loan proceeds received from the U.S. Department of Education. The excess loan proceeds are intended for books, transportation, and living and personal expenses. The credit balance should be available at the start of your semester if all requirements are completed two weeks prior to the semester start date. You may choose a direct deposit to a U.S. bank account or a paper check. You will receive an email to sign up for the direct deposit option prior to the semester start. It is recommended to borrow only what you will need, since interest starts accruing on all loans as soon as they are disbursed. You may also return any unused portion of your credit balance to your assigned federal loan servicer within 120 days of disbursement. The federal loan servicer will adjust the interest on the portion of the loan returned.

Q How will I pay for a housing security deposit and other start-up costs?

A Students are encouraged to prepare for expenses that may arise before they receive their credit balance payment.

The Office of Student Finance is unable to provide an advance on these funds, so please plan accordingly and bring enough money to St. Kitts to cover initial expenses.

Below are examples of possible start-up costs, to help you estimate how much you may spend to get established.

Housing security deposit & first month's rent	___ \$1,700
Electricity security deposit	_____ \$555
Internet & modem installation deposit	_____ \$125
Groceries	_____ \$600
TOTAL	_____ \$2,980

Q Is the purchase of an automobile covered with U.S. federal financial aid?

A No. The purchase of a vehicle, including car loan payments, cannot be included in the cost of attendance.

Some students choose to purchase a car for use on the island. If you choose to purchase a car, you may incur some of the following costs, which will not be covered by financial aid:

Car purchase price (average)	_____ \$6,000
Driver's license & car ownership transfer	_____ \$100
Annual auto insurance (students 25 & older)	_____ \$368
TOTAL	_____ \$6,468

Q Can I use U.S. federal financial aid to purchase a new computer?

A Yes.

You may request an increase in your cost of attendance to cover the purchase of a new computer. Students may request a laptop allowance by submitting a written request to Student Finance.

We cannot increase your Federal Direct Unsubsidized Loan if you have already accepted the maximum amount.

Please note: You may only receive a cost-of-attendance increase for the purchase of a computer once during your education at Ross Vet. You may not request another one if you received a cost-of-attendance increase for a computer in the past.

Q What documents should I bring to St. Kitts?

A Most documents do not need to be taken to St. Kitts, but make sure you can access them electronically if needed.

There is a slight chance you may need the following documents for financial aid purposes. If these documents are required, you will be notified via email to verify your requirements on the My Ross Vet student portal and submit the documents to the Office of Student Finance.

Student Documents

- Valid passport
- Original, valid driver's license or photo ID card
- Permanent resident card (where applicable)
- Deferment forms from lenders you have student loans with
- Certified copy of marriage certificate (if applicable)
- Original or certified copies of your child/ children's birth certificate(s) (if applicable)

Q How do I defer (postpone) my loan payments?

A Ross Vet is a participant in the National Student Clearinghouse (NSC). We automatically report your enrollment on a monthly basis to many lenders and servicers. Some lenders do not participate in the NSC and therefore may require proof of enrollment.

You can now view and print an enrollment verification letter from the My Ross Vet student portal that is customized to reflect your dates of enrollment and enrollment status; we are no longer processing loan deferment forms. To view and print an enrollment verification letter, follow these steps once logged in to [My Ross Vet](#):

1. [Click the Student Services tab.](#)
2. [Click Registrar.](#)
3. [Click Registrar Forms & Information.](#)
4. [Click School of Veterinary Medicine Forms.](#)
5. [Click Enrollment Verification Letter.](#)

Q How can I make a payment if I am not applying for financial aid?

A There are several options to make payments.

The Financial Payment Gateway is our payment system for making ACH and credit card payments, and setting up and managing payment plans.

To Access the Financial Payment Gateway

- Log in to the My Ross Vet student portal at vetcommunity.rossu.edu.
- Click *Account Overview*, then *View Your Payments & Charges*.
- You will be routed to the Financial Payment Gateway. In the Gateway, click *Make a Payment* and follow the prompts.

International Payments

To manage international payments online, Ross Vet has partnered with PayMyTuition by MTFX. PayMyTuition is easy to use. Simply choose your preferred payment method—bank transfer or credit card—and receive detailed instructions. To make a payment to Ross Vet, go to: paymytuition.com/main/rossuвет.

You may also make payments to the student accounts representative on campus or send them via mail. Make your check, money order, or traveler's check payable in U.S. dollars to Ross University School of Veterinary Medicine. Mail to:

Standard Address:

Ross University School
of Veterinary Medicine
P.O. Box 74007515
Chicago, IL 60674-7515

Overnight Address:

Bank of America Lockbox Services
Ross University School of Veterinary Medicine
540 W. Madison, 4th Floor
Chicago, IL 60661

If you cannot pay in full, you may set up a payment plan through the Financial Payment Gateway that allows you to pay in four monthly installments, with the first payment being due upon payment plan enrollment. If you have questions, email bursar@rossu.edu or contact us directly at 732-509-3051.

Q How can I contact the Office of Student Finance?

A You can contact the Office of Student Finance in any of the following ways:

Email

finaid@rossu.edu (for financial aid inquiries)
bursar@rossu.edu (for student accounts inquiries)

Phone

732-509-3051 or 855-767-7838